

***EXPERT WITNESS TESTIMONY***  
***BY PAUL G. JOHNSON, MAI, CRE***

| <b>PROPERTY TYPE</b>                                     | <b>ATTORNEY</b>   | <b>DATE</b>  | <b>TESTIMONY</b>   |
|--|---|--------------|--|
| Single Family Residence                                  | Craig T. Irish<br>Brier, Irish, Hubbard, &<br>Ehrhardt PLC.   | 9/21         | Jury Trial.<br>DIV associated w/wash crossing  |
| Single Family Residence                                  | Geoffrey Collins<br>Perry, Childers, Hanlon &<br>Hudson,      | 12/19        | Deposition - Appraisal Review RE:<br>Construction Defect   |
| New Homes  | James Ganion<br>Collinsworth, Specht,<br>Calkins & Giampaoli  | 5/19         | Deposition & Arbitration - Diminution<br>In Value RE: Taylor Morrison<br>Disputed Road Alignment       |
| 3 Luxury Hillside Residences                             | Buzz Slavin<br>Francis J. Slavin Law<br>Firm                  | 3/18<br>8/18 | Deposition – Diminution In Value RE:<br>Disputed Shared Driveway<br>Bench Trial                        |
| Luxury Residence   | Lisa Hauser<br>Bonnett, Fairbourn,<br>Friedman & Balint       | 9/17         | Deposition – Flood Stigma and Value<br>Diminution  |
| Shopping Center / Circle K<br>Gas Station<br>Roanoke, AL | Lynne O’Neal<br>Leitman, Siegal & Payne                       | 6/17         | Deposition – Soil Contamination Value<br>Diminution Methodology / Appraisal<br>Review                  |
| Land, 15 Acres, MXD                                      | Andrew Federhar<br>Fennemore Craig                            | 1/16         | Deposition – Market Study  |
| (8) Apartments   | Brian J. Schulman<br>Greenberg Traurig, LLP                   | 11/13        | Jury Trial – Securities Fraud  |
| Single Family Residence                                  | Molly Machold<br>Gordon Rees, LLP                             | 6/13         | Deposition – Termite Stigma and<br>Value Diminution  |
| Luxury Residence   | James Rigberg<br>Dickinson<br>Wright/Mariscal Weeks           | 5/13         | Bench Trial – Impact of alleged<br>Construction Defect on Market Value                                 |
| Commercial Land  | Doug Wymore   | 3/13         | Bench Trial. FMV Hearing   |
| 400+ Single Family<br>Residences<br>Sun City Grand       | William Nebeker<br>Koeller, Nebeker, Carlson<br>& Haluck, LLP | 12/12        | Deposition. Impact of alleged<br>Construction Defects on Market Value                                  |
| 240-Unit Apartment<br>Flagstaff, AZ                      | Richard Righi,<br>Righi Law Group                             | 5/12         | Jury Trial, Appraisal Review and<br>reasonableness.  |
| Luxury Residence   | Scott McClure<br>Lewis, Brisbois, Bisgaard<br>& Smith LLP     | 12/11        | Arbitration. Appraisal Review and<br>Critique. Impact of Construction<br>Defects on Market Value       |
| Luxury Residence   | Scott McClure<br>Lewis, Brisbois, Bisgaard<br>& Smith LLP     | 8/11         | Video Deposition, Broker Price<br>Opinion, Critique. Impact of<br>Construction Defects on Market Value |
| 400 + Single Family<br>Residences<br>Sun City Grand      | William Nebeker<br>Koeller, Nebeker, Carlson<br>& Haluck, LLP | 5/11         | Arbitration Panel. Impact of alleged<br>Construction Defects on Market Value                           |

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| Luxury Residence                        | Steve Brower<br>Fennemore Craig,<br>P.C.  | 09/10       | Jury Trial: Improper wall location<br>(SKYPE)  |
| Luxury Residence                        | Joe Dolan<br>Joseph C. Dolan,<br>P.C.   | 05/10       | Jury Trial: Rental Value. Alternate<br>Living Expense  |
| Luxury Residence<br>(Tucson)            | Greg Cahill<br>Mariscal, Weeks,<br>McIntyre &<br>Friedlander, PA                                      | 11/09       | Arbitration. Construction Defects.<br>Appraisal Review and Opinion                             |
| Condo Project                           | John Balitis, Jr.<br>Fennemore Craig,<br>P.C.   | 05/09       | Arbitration: Interpretation of<br>Terminology in Connection With Sales<br>Commission Agreement |
| Hi-Rise Condo Project                   | Keith Hendricks,<br>Fennemore Craig,<br>P.C.<br>and<br>Brad Stevens,<br>Jennings, Strauss &<br>Salmon | 04/09       | Deposition and Trial. Centerpoint.<br>Mortgages Ltd Bankruptcy.                                |
| Apartment                               | James Braselton<br>Mariscal, Weeks,<br>McIntyre &<br>Friedlander, PA                                  | 02/09       | Deposition. Financial Disclosures  |
| Proposed Mid-Rise Student<br>Apartments | Brad Stevens<br>Jennings, Strauss &<br>Salmon   | 11/08       | Deposition and Trial. Feasibility<br>(Judge Haines). Mortgages Ltd<br>Bankruptcy               |
| Single Family Residence                 | Greg Cahill<br>Mariscal, Weeks,<br>McIntyre &<br>Friedlander, PA                                      | 08/08       | Telephone Deposition. Construction<br>Defect. Review of Plaintiff's<br>Declaration             |
| Single Family Residence                 | Greg Cahill<br>Mariscal, Weeks,<br>McIntyre &<br>Friedlander, PA                                      | 05/08       | Deposition. Construction Defect.<br>Appraisal Review and Opinion                               |
| Hotel/Office Site                       | Robert L. Stewart<br>Stewart & Bourque,<br>P.C.   | 01/08       | Bench Trial. Value Impact of<br>Developer's Agreement.   |
| Residential Subdivision                 | Matthew G. Simunds<br>Koeller, Nebeker,<br>Carlson & Haluck   | 04/07       | Deposition. Diminution in Value.   |
| Single-Family Residence                 | Craig Murdy<br>Doyle, Berman &<br>Gallenstein   | 02/07       | Deposition. Rental Value.  |
| Residential Subdivision                 | Troy Allen<br>Koeller, Nebeker,<br>Carlson & Haluck   | 01/07       | Deposition. Diminution in Value.   |
| Single-Family Residence                 | Jim Evans<br>Doyle, Berman &<br>Gallenstein   | 10/06       | Deposition. Diminution in Value.   |

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| Single-Tenant Office/Warehouse | Stephen Hirsch<br>Bryan Cave                                   | 08/06       | Testimony Deposition and Remanded Jury Trial. ADOT Condemnation.                |
| Single-Family Residences       | Kirk Hays<br>Holm, Wright, Hyde & Hays                         | 05/06       | Trial Deposition. Videotaped. Construction Defects and Diminution in Value.     |
| Residential Subdivision        | Ann Hutchinson<br>O'Conner & Campbell                          | 05/06       | Deposition. Construction Defects and Diminution in Value.                       |
| Single-Family Residences       | Kirk Hays<br>Holm, Wright, Hyde & Hays                         | 05/06       | Deposition. Construction Defects and Diminution in Value.                       |
| Residential Subdivision        | Scott McClure<br>Doyle, Berman & Gallenstein                   | 04/06       | Trial: Diminution in Value<br>Expansive Soil                                    |
| Shopping Center                | Jeff Walsh<br>Greenberg Traurig                                | 02/06       | Deposition. Interpretation of Lease Renewal Clause.                             |
| Residential Subdivision        | Scott McClure<br>Doyle, Berman & Gallenstein                   | 12/05       | Deposition: Diminution. In Value.<br>Expansive Soil.                            |
| Residential Subdivision        | Corey Larson<br>Koeller, Nebeker, Carlson & Haluck             | 09/05       | Deposition: Diminution in Value.<br>Construction Defect.                        |
| Residential Land               | Gary Birnbaum<br>Mariscal, Weeks, McIntyre & Friedlander, P.A. | 04/05       | Arbitration. Lease Renewal Value.   |
| Residential Subdivision        | Judith A. Downs<br>Koeller, Nebeker, Carlson & Haluck          | 06/04       | Deposition; Diminution in Market Value. Construction Defect.<br>Expansive Soil. |
| Single Tenant Retail           | Joseph B. Swan, Jr.<br>Turley, Swan & Childers                 | 08/03       | Deposition. Fire Loss. Market Value.  |
| Industrial Building            | Mary Beth Phillips<br>Fennemore Craig                          | 01/02       | Deposition and trial. Market Value.<br>ADOT acquisition.                        |
| Residential Subdivision        | Roger Strassburg<br>Doyle, Berman & Boyack                     | 12/01       | Deposition; Class Certification.<br>Construction Defect.                        |
| Shopping Center                | Randy Papetti<br>Lewis & Roca                                  | 11/01       | Deposition and trial. Breach of Continuous Operating Clause.                    |
| Residential                    | Leslie Cuevas<br>Doyle & Winthrop                              | 10/01       | Deposition. Unstable soil.  |
| Class Action                   | Tom Dutton<br>Kirkland & Ellis                                 | 05/01       | Trial: Groundwater Contamination.<br>Baker v. Motorola.                         |
| Commercial Land                | Gary Birnbaum<br>Mariscal Weeks                                | 02/00       | Deposition and Trial. Market Value.   |
| Class Action                   | Tom Dutton<br>Kirkland & Ellis                                 | 09/99       | Deposition. Groundwater Contamination. Baker v. Motorola.                       |
| Multi-tenant Industrial        | Jack Hebert<br>Hebert, Schenk & Johnsen                        | 05/99       | Bankruptcy Court re: EPA Lien   |

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| Deed Restrictions        | Gary Birnbaum<br>Mariscal Weeks                           | 05/98          | Deposition re: Impact Analysis.  |
| Bus Terminal             | Michael A. Graham<br>Graham & Associates                  | 06/97          | Deposition. Market Value.  |
| Colorado River Land      | James Braselton<br>Mariscal Weeks                         | 02/97          | Deposition. Rental Value.<br>Methodology.                                      |
| RV Park                  | Keith Hendricks<br>Fennemore Craig                        | 10/96          | Trial: Retail Lot Values and<br>Absorption                                     |
| Commercial Land          | Peter Neisser   | 12/95          | Deposition. Critique of appraisal<br>methodology.                              |
| Office                   | Anthony Theophilos<br>Coudert Bros., San<br>Francisco, CA | 10/94          | Hearing. Proposed lease.   |
| Warehouse                | Neil Harrington<br>Junker, Doherty, LaMar &<br>Lucas      | 07/94          | Deposition. Methodology; loss of<br>value due to flooding.                     |
| Small Office Building    | Greg Larson<br>Law Offices of Dale A.<br>Head             | 04/93          | Deposition; (4/92) and trial. Market<br>value.                                 |
| Various                  | Michael A. Graham<br>Graham & Associates                  | 12/90<br>06/93 | Depositions and trials.  |
| Commercial Land          | Robert J. Novak   | 12/92          | Deposition. Soils contamination.   |
| Garden Office            | William Rose<br>American Continental<br>Corp.             | 08/92          | Deposition. Change in value.   |
| Bar and Restaurant       | Timothy W. Barton<br>Jennings, Strouss &<br>Salmon        | 03/92          | Trial; Market value and methodology<br>to value loss of benefits of ownership. |
| Water Rights             | W. Charles Thomson<br>Gallagher & Kennedy                 | 10/91          | Deposition and trial; deficiency.  |
| High-Rise Office         | Jeff Smith<br>O'Connor Cavanagh                           | 02/91          | Ad Valorem. Tax hearing.   |
| Office Building          | Farley Neuman<br>San Francisco, CA                        | 11/90          | Deposition; Misrepresentation.   |
| Land-Condemnation Blight | Michael Devitt<br>Beus, Gilbert, Wake &<br>Morrill        | 08/90          | Deposition; Default.   |
| Apartments               | Britt Hansen<br>Streich Lang                              | 05/90          | Deposition; Default.   |
| Warehouse                | Jeff Smith<br>O'Connor Cavanagh                           | 03/90          | Ad Valorem; Tax hearing.   |
| Townhouse/Condos         | Don Williams  | 11/89          | Trial; Severance to common areas.  |

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|                           | City of Phoenix                                 |       |  |
| Residential Land          | Don Gilbert<br>Fennemore Craig                  | 10/89 | Deposition; Value; Default.                    |
| Apartments                | Charles G. Case II<br>Meyer, Hendricks Et Al    | 10/89 | Deposition; Value; Default.                    |
| Apartments                | James Trimble<br>Fennemore Craig                | 08/89 | Deposition; Value; Default.                    |
| Office                    | Brian Kelley<br>O'Connor Cavanagh               | 07/89 | Deposition and trial; Value.                   |
| Apartments                | David Weatherwax<br>Fennemore Craig             | 06/89 | Deposition; Value; Default.                    |
| Vacant Land               | Charles Sterbach<br>Streich Lang                | 09/88 | Deposition; Value; Default.                    |
| Apartments                | Randy Haines<br>Lewis & Roca                    | 09/88 | Deposition; Market study; Rents and occupancy. |
| Apartments and Restaurant | Charles Sterbach<br>Streich Lang                | 05/88 | Trial; Value including assemblage.             |
| Developable Land          | Leland Jones<br>Fennemore Craig                 | 03/88 | Deposition and trial; Value and severance.     |
| Warehouse                 | John Torres<br>Fennemore Craig                  | 04/87 | Deposition; Value; Methodology.                |
| Raw Land                  | Tom Salerno<br>Streich Lang                     | 02/87 | Deposition and trial; Value.                   |
| Land and Medical Office   | Jeremy Butler<br>Lewis & Roca                   | 03/86 | Deposition and trial; Value including R41c.    |
| Bulk Residential          | Norman Miller<br>Rawlins, Burrus &<br>Lewkowitz | 03/86 | Trial; Debtor's equity.                        |
| Various                   | James Redpath<br>Attorney General's Office      | 11/84 | Trial; Methodology; Flood damage.              |
| Commercial Store          | Doug Zimmerman<br>DeConcini, McDonald, Et<br>Al | 08/84 | Deposition; Leased fee value.                  |
| Industrial Land           | Bill Lawson<br>Warner, Angle, Et Al             | 08/84 | Deposition; Severance.                         |
| House and Lots            | Noreen Sharp<br>O'Connor Cavanagh               | 01/84 | Trial; Market Value (arson).                   |
| 320 Acres                 | John Hobbs<br>Jennings Strouss                  | 11/83 | Deposition; Land profits;<br>Methodology.      |
| Single-Family Residences  | Leland Jones<br>Fennemore Craig                 | 11/83 | Trial; Debtor's equity.                        |

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| Single-Family Residences                                     | Jeffrey Willis<br>Streich Lang                                    | 08/83       | Trial; Hidden defects.   |
| Industrial Land  | Joe Hutton<br>Shulkin, Hutton &<br>Bucknell, Seattle, WA          | 07/83       | Trial in Seattle, WA regarding debtor's equity.                    |
| Apartments   | Norman Miller<br>Rawlins, Burrus &<br>Lewkowitz                   | 03/83       | Trial; Debtor's equity.  |
| Special Purpose Industrial Including Machinery and Equipment | Andrew Sherwood<br>Levy, Mason & Sherwood,<br>P.A.                | 12/82       | Deposition; Partial taking; Severance damages due to condemnation. |
| Commercial Land  | Leland Jones<br>Fennemore Craig                                   | 12/82       | Market value and partition.  |
| Residential Land - Prescott                                  | Dave Lange<br>Walraven, Lange &<br>Mabery                         | 11/82       | Trial; Lost profits due to breach of contract.                     |
| Commercial Land - Payson                                     | John Richardson<br>DeConcini, McDonald,<br>Brammer, Yetwin & Lacy | 09/82       | Trial; Value loss due to hidden water defect.                      |
| Residential Land   | Jeffrey Willis<br>Streich Lang                                    | 07/82       | Deposition; Affect of floodplain design.                           |
| Multi-Tenant Office Building                                 | M.B. Moseley and<br>Norman D. Hall, Jr.                           | 06/82       | Deposition; Contributing value of penthouse office space.          |
| Multi-Family Land  | Gary Birnbaum<br>Mariscal, Weeks                                  | 12/81       | Deposition and trial; Value for deficiency judgment.               |
| Residence  | William Maledon<br>Martori, Meyer, Hendricks<br>& Victor          | 06/81       | Deposition; Loss due to soil conditions.                           |
| Industrial   | Tom Rawles<br>Fennemore Craig                                     | 04/81       | Deposition; Loss due to structural defect.                         |
| Residential Acreage  | Jay Dushoff<br>Dushoff & Saks                                     | 08/79       | Deposition; Value.   |
| Commercial N.D.P.  | Don Williams<br>Phoenix City Attorney                             | 01/79       | Court presentation; Valuation principles.                          |
| Land   | Francis Slavin<br>Fennemore Craig                                 | 12/78       | Military airport zoning; County supervisors.                       |
| Industrial/Retail Building                                   | John Mayfield<br>County Attorney                                  | 07/78       | Trial; Rental value.   |
| Medical Office   | Leslie Miller   | 07/78       | Trial; Rental value.   |
| Industrial Building  | Kenneth Mikal<br>Bristrow & Mikal                                 | 06/78       | Arbitration; Rental value.   |

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| Residential Lots                                | Byron Lewis<br>Jennings Strauss   | 08/77       | Deposition; Loss in value-flood.          |
| Buried Cable Easements, Pima and Pinal Counties | Francis Slavin<br>Fennemore Craig | 06/77       | Deposition and trail; Value of easements. |